

## Message Text

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50

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 PA-03 PRS-01 USIA-12 RSR-01 /162 W

----- 086083

R 291140 Z JUN 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 1404

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS UNN

USMISSION OECD PARIS

UNCLAS PARIS 17930

E. O. 11652: N/ A

TAGS: EFIN, FR, GW

SUBJECT: FRENCH FINANCE MINISTER ON DEUTSCHEMARK REVALUATION

PASS TREASURY AND FEDERAL RESERVE

COMMENTING TO PRESS ON GERMAN DECISION TO REVALUE DEUTSCHEMARK,  
FRENCH FINANCE MINISTER GISCARD D'ESTAING TODAY MADE FOLLOWING  
POINTS:

(1) IN CONSULTATIONS WITH GERMAN OFFICIALS RE RECENT DISORDERS  
ON EXCHANGE MARKET, FRENCH REPRESENTATIVES EMPHASIZED THAT ANY  
STEPS TAKEN TO DEAL WITH SITUATION SHOULD PRESERVE JOINT EUROPEAN  
APPROACH.

(2) GERMAN DECISION MEETS THIS CRITERION, SINCE IT EXCLUDES  
ISOLATED FLOAT OF DEUTSCHEMARK.

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(3) RECENT TURBULENCE ON EXCHANGE MARKETS, WHERE SPECULATIVE  
MOVEMENTS CAN CAUSE A CURRENCY TO GO FROM ITS CEILING TO ITS  
FLOOR IN SPACE OF A FEW WEEKS WITHOUT ANY VALID REASON THEREFOR,  
DEMONSTRATES HOW UNREALISTIC IT WOULD BE TO BASE REFORM OF  
MONETARY SYSTEM ON " PERMANENT FLEXIBILITY." IRWIN

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:**  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 JUN 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973PARIS17930  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** PARIS  
**Handling Restrictions:** n/a  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kellerpr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by kellerpr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> jms 980306  
**Subject:** FRENCH FINANCE MINISTER ON DEUTSCHEMARK REVALUATION PASS TREASURY AND FEDERAL RESERVE COMMENTING TO PRESS ON GERMAN DECISION TO REVALUE DEUTSCHEMARK , FRENCH FINANCE MINISTER GISCARD D'ESTAING TODAY MFRENCH FINANCE MINISTER ON DEUTSCHEMARK REVALUATION PAS  
**TAGS:** EFIN, FR, GW  
**To:** BONN  
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LONDON

OECD PARIS  
ROME  
SECSTATE WASHDC  
TOKYO

**Type:** TE

**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005